

All investments in securities are subject to risk. In the EU growth prospectus (the "Prospectus") which was prepared in connection with the rights issue of units (the "Rights issue" or the "Offering") in Eurobattery Minerals AB ("Eurobattery" or the "Company") and the potential extension of the Offering (the "Extended offering"), there is a description of i.a. the Company, the Offering, and risks associated with an investment in the Company and participation in the Offering. The Prospectus has been prepared by the Board of Directors of Eurobattery and has been approved and registered by the Swedish Financial Supervisory Authority. The approval of the Swedish Financial Supervisory Authority must not be seen as an approval of the offered securities. Augment Partners AB acts as financial advisor in connection with the Offering. The Prospectus is available in Swedish on the Company's website, <https://investors.eurobatteryminerals.com/en/rights-issue-2024-2/>, and at www.augment.se/offerings/. This summary is not intended to replace the Prospectus as a basis for deciding on unit subscription in Eurobattery, nor constitute a recommendation to subscribe for units in the Company. Investors who want to or consider investing in Eurobattery are advised to read the Prospectus in its entirety before making an investment decision.



OPPORTUNITY TO SUBSCRIBE FOR UNITS IN EUROBATTERY MINERALS 30 OCT – 13 NOV 2024

Eurobattery is a mining and exploration company that conducts targeted mineral exploration in Europe with a focus on raw materials for the ongoing electrification. In July 2024, the Company executed the third and final stake acquisition of shares in FinnCobalt Oy and thereby gained full ownership in the Finnish battery mineral project Hautalampi where the Company has carried out significant work efforts since 2020.

During 2024, several significant milestones have been achieved, including the initiation of the process design for the project's concentration plant (January), submission of an environmental permit application (April), signing of a memorandum of understanding for local photovoltaic production and completion of the project acquisition (May), as well as applying for Hautalampi to be classified as a Strategic Project under the Critical Raw Materials Act ("CRMA") and signing a non-binding offtake agreement with Boliden AB for the project's full copper concentrate production (August).

In the coming year, the Company intends to continue its development of the project with the aim to (i) sign additional offtake agreement(s) regarding the nickel-cobalt concentrate production (2024), (ii) obtain a potential recognition of Hautalampi as a Strategic Project under CRMA (indicatively December 2024), (iii) obtain a potential environmental permit approval (at the latest in May 2025), and (iv) complete a bankable feasibility study (2025). With these milestones in place, Eurobattery is expected to be ready to initiate the construction phase for the Hautalampi project, and later commence commercial production of nickel-cobalt and copper concentrate.

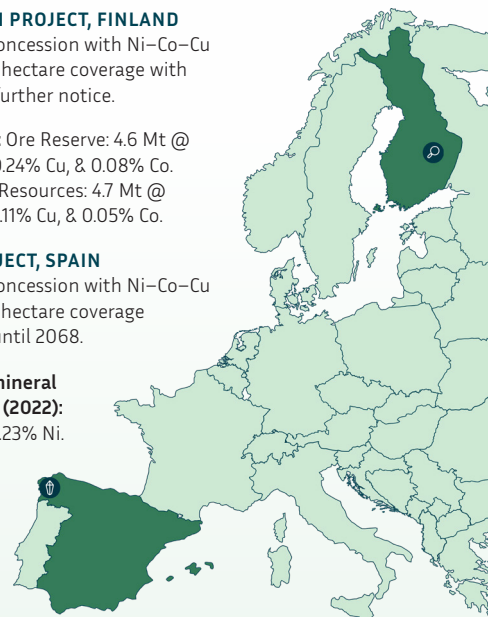
PORTFOLIO OF MINING CONCESSIONS

- HAUTALAMPI PROJECT, FINLAND**
 One mining concession with Ni-Co-Cu exposure. 277 hectare coverage with validity until further notice.

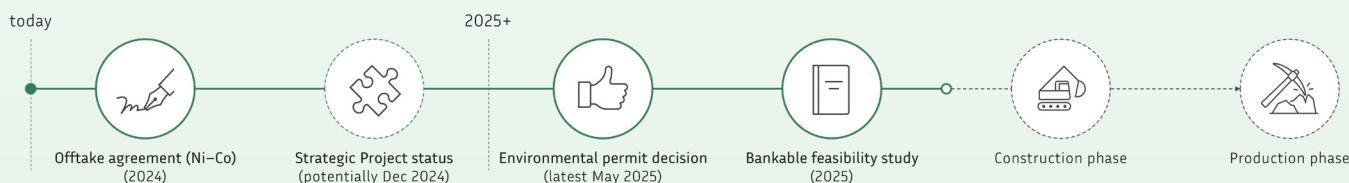
PFS (2023): Ore Reserve: 4.6 Mt @ 0.30% Ni, 0.24% Cu, & 0.08% Co. Additional Resources: 4.7 Mt @ 0.22% Ni, 0.11% Cu, & 0.05% Co.

- CORCEL PROJECT, SPAIN**
 One mining concession with Ni-Co-Cu exposure. 913 hectare coverage with validity until 2068.

NI 43-101 mineral evaluation (2022):
5.6 Mt @ 0.23% Ni.



UPCOMING PLANNED MILESTONES FOR THE HAUTALAMPI PROJECT



THE OFFERING AND USE OF PROCEEDS

In light of Eurobattery's development plans, the Company has decided to carry out the Rights issue of units (shares and warrants) of SEK ~35.5 million as well as an additional issue of units of at most SEK ~10.0 million in the event of oversubscription in the Rights issue through the Extended offering. Upon full subscription in the Rights issue, the Extended offering and full exercise of the associated warrants of series TO6, the net proceeds are estimated to amount to at most SEK ~39.9–69.8 million.

The net proceeds are intended for the following purposes, by order of priority:

- Debt – SEK 7.3 million** to repay an outstanding bridge loan to Fenja Capital II A/S and Quantum Leben AG with interest (SEK 2.8 million each; total SEK 5.5 million) and part of an outstanding convertible to Fenja Capital II A/S with interest (SEK 1.8 million).
- Feasibility study – SEK 5.7 million** to prepare a bankable feasibility for the Hautalampi project in 2025.
- Working capital – SEK 3.4 million** in working capital for further operations until the exercise period of the warrants in May 2025.
- Further working capital – SEK 23.5–53.4 million** in working capital for further operations after May 2025 as well as future potential M&A transactions.

RIGHTS ISSUE TERMS IN BRIEF

Subscription price:	SEK 0.70 per unit (SEK 0.10 per share, warrants obtained free of charge).
Gross volume:	SEK ~35.5 million (+SEK ~10.0 million through the Extended offering and SEK ~0.2–31.2 million from warrants).
Terms:	One (1) share held on the record date gives one (1) unit right. Three (3) unit right entitle to subscription for one (1) unit. One (1) unit consists of seven (7) new shares and four (4) warrants of series TO6 free of charge.
Trading in unit rights:	30 October – 8 November 2024.
Subscription period:	30 October – 13 November 2024.
Outcome announced:	Indicatively 15 November 2024.
Securement:	60.0% (SEK ~21.3 million) through subscription and underwriting commitments*.
Issuer ISIN / Tickers:	SE0012481570 / NGM:BAT and SWB:EBM.

WARRANT TERMS IN BRIEF

Series TO6:	Each (1) warrant entitles to subscription of one (1) new share between 12 May – 23 May 2025 at a 30% discount to the VWAP (24 April – 8 May 2025), but not less than the nominal share price and no more than SEK 0.12 per share.
-------------	---

* Not secured by bank guarantees, escrow funds, pledge or similar arrangements.

VIDEO: MARKET UPDATE – OCTOBER 2024

The CEO of Eurobattery, Roberto García Martínez, was interviewed and presented a market update in a video published on 30 October 2024. In the video, which is directed to shareholders, potential investors and other stakeholders, a summary was presented regarding the work carried out during 2024 and the planned development of the Finnish battery mineral project Hautalampi for the upcoming year. The video is available on Eurobattery's YouTube channel and issue website.

Read more on Eurobattery's issue website:

<https://investors.eurobatteryminerals.com/en/rights-issue-2024-2/>



Issue website QR

Instructions for participation – For investors that have their shares registered in a depository at a nominee/bank, subscription and payment must be made in accordance with instructions from each respective nominee/bank. Please contact your nominee for further information. For investors that have their shares directly registered on a VP account, subscription and payment must be made according to instructions on the subscription form which is sent out by mail. The subscription form is also available on Eurobattery's issue site. Investors outside Sweden are advised to turn to their custodians and/or account operators for instructions on subscription.

