

## **EUROBATTERY MINERALS AB – SIMPLIFIED INFORMATION DOCUMENT REGARDING RIGHTS ISSUE**

August 21, 2025

### **Information regarding the issuer**

Eurobattery Minerals AB ("Eurobattery Minerals" or "the Company") is a Swedish public limited company, formed in Sweden on June 2, 2009, and registered at the Swedish Company Registration Office ("Bolagsverket") on July 6, 2009. The Company is governed by, and the operations are conducted in accordance to, the Companies Act ("Aktiebolagslagen", 2005:551). The Company is the parent company of a group, which apart from the Company consists of the wholly owned Spanish subsidiary Corcel Minerals S.L. (CIF: B70541792) since February 24, 2019, the wholly owned Finnish subsidiary FinnCobalt Oy (2300988-4) since July 13, 2023, as well as 51 percent of the Spanish company Tungsten San Juan S.L. (B87816096) since July 14, 2025. The Company's registration number is 556785-4236 and the Company's LEI-code is 5493006B6J2A44JJYD81. The address of the Company's web page is: [www.eurobatteryminerals.com](http://www.eurobatteryminerals.com).

### **Statement of responsibility by the Board of Directors**

The Board of Directors of Eurobattery Minerals is solely responsible for the contents of this simplified information document. To the best of the knowledge of the Board of Directors, the information provided in this simplified information document corresponds to the facts of reality and no information which plausibly could affect its signification has been omitted.

### **Competent authority**

This simplified information document is not a prospectus in accordance with the provisions of the Regulation (EU) 2017/1129 of the European Parliament and the Council of June 14, 2017, regarding prospectus to the published when securities are offered to the public or listed for trade on a regulated market, and of cancellation of Directive 2003/71/EG, in its altered wording ("the Prospectus Regulation"). This simplified information document has been established according to article 1.4 db of the Prospectus Regulation and designed according to the stipulations of Appendix IX of this regulation. The Swedish Financial Supervisory Authority ("Finansinspektionen"), as the national competent authority, has not audited or approved the simplified information document. Each and every investor is advised to make its own assessment of whether it is appropriate to invest in the Company or not. Swedish law applies to the simplified information document and the offer described herein. Disputes arising from this simplified information document and relegated legal matters shall be decided exclusively by the Swedish court, whereby Stockholm District Court shall constitute the first instance.

### **Compliance with the reporting obligation and published information**

The Board of Directors of Eurobattery Minerals hereby declare that the Company continuously has complied with its reporting obligation and the obligation to publish information during the entire period when the Company's securities have been listed for trade, included Directive 2004/109/EG, where applicable, Regulation (EU) nr 596/2014 and, where applicable, Delegated Regulation (EU) 2017/565. The Board of Directors hereby confirms that the Company, at the time of the offer, does not postpone the publishing of insider information according to Regulation (EU) nr 596/2014. The mandatory information published by the issuer according to the obligation to continuously publish information is available at the Company's web page [www.eurobatteryminerals.com](http://www.eurobatteryminerals.com).

### **The offer in brief**

The Board of Directors of Eurobattery Minerals on July 14, 2025, decided to suggest an extraordinary general meeting on August 14, 2025, to decide to implement a rights issue of no more than 1 308 918 522 shares with precedence for existing shareholders ("the Rights Issue" or "the Offer"), which subsequently was decided by the extraordinary general meeting of the Company on August 14, 2025. The Rights Issue is covered to 4,7 percent by pre-subscription commitments, corresponding to approximately MSEK 3.7, with

payment through set-off of claims. For every one (1) share held on the record date of August 21, 2025, the shareholder receives one (1) unit right. One (1) unit right provides the right to subscribe to one (1) unit. One (1) unit consists of three (3) new shares in the Company. The subscription rate amounts to SEK 0.18 per unit, corresponding to a subscription rate of SEK 0.06 per share. The subscription period of the Rights Issue will be from August 25, 2025, up to and including September 8, 2025.

### **Background and motive**

Eurobattery Minerals is a mining and prospecting company conducting directed mineral prospecting focusing on raw materials for the ongoing electrification. The Company has two flagship projects focusing on nickel, cobalt and copper in the East of Finland and the Northwest of Spain.

On May 7, 2024, Eurobattery Minerals announced that it had signed a non-binding letter of intent with Tungsten San Juan S. L. ("TSJ") regarding an investment in TSJ in exchange for an ownership share of 51 percent on a fully diluted base of TSJ. As part of the previous non-binding letter of intent with TSJ, Eurobattery on July 14, 2025, announced that the Company and TSJ had signed an agreement, on revised terms and conditions from the earlier letter of intent, regarding a planned investment, consisting of four partial investments in TSJ of a total of MEur 1.5, through which Eurobattery Minerals will receive an ownership share of 51 percent on a fully diluted base of TSJ.

TSJ is a Spanish mining company situated in Ourense, Galicia, Spain, conducting production of tungsten in the tungsten mine of San Juan, which has all mandatory licenses and contracts in place to start mining production, including a letter of intent regarding an off-take agreement with Wolfram Bergbau und Hütten AG, an Austrian producer of tungsten as part of the Swedish Sandvik group.

The strategic investment marks a significant step for Eurobattery Minerals and consists of an integrated part of the Company's long term strategy and vision to contribute to the European independence of non-European deliveries of critical raw materials.

### **Use of proceed from the Rights Issue**

At full subscription of the Rights Issue, the Company is provided with a net cash no more than approximately MSEK 69.8 after deduction of transaction related costs, which Eurobattery Minerals estimates to no more than approximately MSEK 5.0 and subscriptions with payment through set-off of claims of approximately MSEK 3.7. The net proceeds thus amount to MSEK 69.8 and are planned to be used for the following areas, in order of priority:

- Financing the initial planned investment in TSJ, approximately 24 percent.
- Initiating a drilling campaign in the tungsten mine San Juan in order to enlarge the ore reserves of TSJ, approximately 15 percent.
- Increasing the capacity of the TSJ plant from 5 metric tons of ore mined per hour to 20 metric tons mined per hour, approximately 15 percent.
- Finalizing the feasibility study and initiating basic engineering in the Company's subsidiary FinnCobalt Oy, approximately 30 percent.
- Increasing the working capital in order to employ more experts in TSJ, FinnCobalt Oy and Eurobattery Minerals, approximately 10 percent.
- In case the Company finds it appropriate, facilitating a premature repayment of outstanding convertible loans, approximately 6 percent.

The Company has received pre-subscription commitments of approximately MSEK 3.7, which are intended to be subscribed and paid through set-offs of outstanding claims. Thus, the Rights Issue is totally covered to approximately 4.7 percent by pre-subscription commitments. Agreed upon pre-subscription commitments are not secured through advance transaction, bank guarantee, blocked funds, pledges or similar arrangements.

If the Rights Issue is not sufficiently subscribed, the Company may find it difficult to conduct its operations and its development at the planned pace. The Company may thus be forced to seek alternative means of financing, such as the raising of additional funds or financing by loans, alternatively cutting costs or be forced to conduct its operations at a slower pace until additional funds may be secured. It is not certain that the Company is able to secure additional funds or that cost cutting achieves the desired results. There is a risk that lack of financing or failed actions may result in the Company is put in reconstruction or, at worst, be declared bankrupt.

### Terms and conditions

August 19, 2025	Last day of trade in the Company's shares on NGM Nordic SME and Börse Stuttgart, including the right to receive unit rights (UR)
August 20, 2025	First day of trade in the Company's shares on NGM Nordic SME and Börse Stuttgart, excluding the right to receive UR
August 21, 2025	Record day for reception of unit rights. Shareholders who are registered in the register kept by Euroclear Sweden AB this day will receive UR in order to participate in the Rights Issue.
Augusti 21, 2025	Approximate date for publishing the simplified information document.
August 25, 2025 – September 8, 2025	Subscription period of the Rights Issue.
August 25, 2025 – September 3, 2025	Trading in UR on NGM Nordic SME
August 25, 2025 – week 41, 2025	Trading in paid subscribed units (PSU) on NGM Nordic SME
September 10, 2025	Approximate date for publishing the result of the Rights Issue.

### Precedency and unit rights

Those who on the record date of August 21, 2025, were registered as shareholders in the registry kept by Euroclear for Eurobattery Minerals have precedence to subscribe to units in the Rights Issue, in relation to their previously held shares. Additionally, shareholders and other investors are invited to without precedence register their interest in subscribing to units.

The right to subscribe to units in the Rights Issue with precedence will apply to shareholders in relation to their previously held number of shares, whereupon one (1) share held per the record date of August 21, 2025, will be entitled to one (1) unit right. One (1) unit right entitles the holder to subscribe to one (1) unit. One (1) unit contains three (3) new shares in the Company. The subscription rate is set to SEK 0.18 per unit, corresponding to a subscription rate of SEK 0.06 per share.

### Dilution and shareholding after the Rights Issue

Shareholders who decide not to participate in the Rights Issue will have their ownership share diluted by no more than 1 308 918 522 shares, corresponding to approximately 75.0 percent of the total number of shares after the Rights Issue, but are able to compensate for the economic dilution by selling their unit rights.

### Subscription rate

The subscription rate per unit is set to SEK 0.18, corresponding to SEK 0.06 per share. Brokerage fees do not apply.

## **Subscribing to units**

Preprinted issue accounting with attached payment notice is sent to directly registered shareholders and representatives of shareholders who on the record date were registered in the registry kept by Euroclear. The issue accounting details among other information the number of unit rights received and the number of shares which may be subscribed in the Rights Issue. Payment notices regarding the registration of unit rights on securities accounts will not be sent. If all unit rights according to the issue accounting are intended to be utilized, the preprinted payment notice is to be used. Directly registered shareholders abroad who are unable to use the preprinted payment notice for payment, may pay in SEK according to the following instructions: Mangold Fondkommission AB, Nybrogatan 55, 114 42; IBAN-number: SE53 8000 0890 1169 4599 0072; Bank account number: 8901-1,694 599 007-2; BIC/SWIFT: SWEDSESS. Payment must be made no later than September 8, 2025. Payment must include the subscriber's name, address, securities account/service account number and reference from the issue accounting.

If payment regards another number of new units than what is mentioned in the issue accounting, the registration form "*Subscription of units with unit rights*" is to be used. Registration form as mentioned above is provided on the web page of Eurobattery Minerals and may be ordered from Mangold during office hours at the phone number +46 (0) 8-503 01 595. The registration form is to be made available to Mangold (address provided above) no later than 15.00 CET on September 8, 2025.

Applications for subscribing to units without unit rights are to be made through the registration form "*Subscription of units without unit rights*", which is provided on the web page of Eurobattery Minerals.

Subscription of units are to be made during the subscription period. The Board of Directors of Eurobattery Minerals are entitled to extend the subscription period.

A possible extension will be announced through a press release. Subscription of units is irreversible and the subscriber cannot invalidate or modify a subscription of units. In the eventuality that a too large amount is paid by a subscriber of new units, Mangold will ensure that the excess amount is repaid. No interest is paid for the excess amount.

## **Shareholders registered by trustee**

Shareholders in Eurobattery Minerals whose holdings on the record area are registered by a trustee shall for subscription and payment follow the instructions of their trustees.

## **Shareholders in certain unauthorized jurisdictions**

Shareholders whose current shares are directly registered in securities or service accounts with registered addresses in the USA, Australia, Hongkong, Japan, Canada, New Zealand, Singapore, South Africa, South Korea or any other jurisdiction wherein participation in the Rights Issue would be illegal, will not receive any unit rights or be permitted to subscribe to new units. The unit rights which otherwise would have been delivered to these shareholders will be sold and the proceeds, after deduction of costs, will be paid to such shareholders. Amounts less than SEK 100 will not be paid.

## **Trading of unit rights**

Received unit rights must either be used to subscribe no later than September 8, 2025, or sold no later than September 3, 2025, on NGM Nordic SME in order for them not to expire without value. No compensation will be made to holders whose unit rights expire because they are not used or sold. The ISIN code of the unit rights is SE0025940612.

## **Paid subscribed units (PSU)**

Units subscribed to with support of unit rights will, after payment and subscription are made, be registered as PSU on the securities/service account until the new shares are registered at the Swedish Company

Registration Office. Delivery of the new shares is expected to take place around week 41, 2025. No security notice will be delivered regarding the rebooking of PSU to shares. The ISIN code for PSU is SE0025940620.

### **Allotment for subscription without support of unit rights**

In the eventuality that all new units are not subscribed with precedence, the Board of Directions, within the confines of the maximum amount of the Rights Issue, will decide allotment of units to others who have subscribed to units without the support of unit rights as well as decide how the allotment between subscribers will occur.

Primarily, the allotment of new units subscribed to without the support of unit rights will be made to such subscribers who also have subscribed to new units with the support of unit rights, whether or not the subscriber was a shareholder on the record date, and in case allotment to these subscribers cannot fully be made, allotment shall take place pro rata considering the amount of unit rights used for the subscription of new units and, to which extent this cannot be decided, through drawing of lots. Secondly, the allotment of new units subscribed to without the support of unit rights will be made to others who have subscribed without the support of unit rights and in case allotment to these subscribers cannot fully be made, allotment will take place pro rata considering the amount of units subscribed to by each subscriber and, to which extent this cannot be decided, through drawing of lots. Tertiarily, the allotment of new units subscribed to without the support of unit rights are to be allotted to possible guarantors considering the amount of the guarantors units and, to which extent this cannot be decided, through drawing of lots.

Information regarding the possible allotment of units subscribed to without the support of unit rights will be delivered by sending a settlement note. Payment is to be made by information on the settlement note, but at the latest two days after the sending of the settlement note. No information will be given to those who have not been allotted units. If payment is not made in time, subscribed units may be re-allotted to others. Should the sales price in such a transaction fall short of the rate of the Rights Issue, the original subscriber to whom the shares were allotted may be responsible for parts or the entire difference. The Board of Directors is entitled to extend the period of subscription and payment.

### **Listing of new shares**

The shares in Eurobattery Minerals are listed for trade on NGM Nordic SME and on Börse Stuttgart. Trade in the new shares are expected to commence around week 41, 2025, under condition that registration at the Swedish Company Registration Office has taken place.

### **Rights of dividend**

The new shares are entitled to profit dividend for the first time on the record date occurring subsequent to the Rights Issue being registered at the Swedish Company Registration Office and the shares being registered in the registry kept by Euroclear.

### **Information regarding processing of personal data**

Personal data provided to Mangold or in other way registered in preparation or administration of the Rights Issue are processed by Mangold, as responsible for personal data, for the administration and implementation of the Rights Issue. Processing of personal data also occurs in order to Mangold ensuring its legal obligations.

### **Information regarding the securities and trade in them**

The shares in Eurobattery Minerals are listed for trade on NGM Nordic SME in Stockholm, Sweden, as well as on Börse Stuttgart in Stuttgart, Germany. The shares are traded under the short name (ticker) BAT and have the ISIN code SE0012481570. ISIN code for unit rights is SE0025940612. ISIN code for PSU is SE0025940620. Trade in the new shares is expected to commence around week 41, 2025, under condition that registration with the Swedish Company Registration Office has occurred.

## Obligation to report according to the law of audit of foreign direct investments

Ass the Company is considered to conduct operations protected by the law of audit of foreign direct investments (2023:560), certain investments within the Rights Issue may require notification to and approval of the National Inspectorate of Strategic Products ("Inspektionen för strategiska produkter"). Investments must in advance be notified and approved if they result in the investor obtaining holdings equal to or surpassing any of the limits of 10, 20, 30, 50, 65 or 90 percent of the total number of votes in the Company. Subscription made with the support of precedence relative to the number of shares already held by the investor are except from such obligation to report. More information regarding the obligation to report according to the law of audit of foreign direct investments is available on the Company's web page [www.eurobatteryminerals.com](http://www.eurobatteryminerals.com).

## Pre-subscription commitments and guarantee commitments

The Company has received pre-subscription commitments of approximately MSEK 3.7, corresponding to approximately 4.7 percent of the Rights Issue. No remuneration follows from the pre-subscription commitments. The pre-subscription commitments are entered into agreement on July 13, 2024. The pre-subscription commitments are not secured through advance transaction, bank guarantee, blocked funds, pledges or similar arrangements, whereas there is a risk of the commitments, entirely or partially, will not be honored. See section Risk factors, specifically "Risks related to unsecured pre-subscription commitments" for more information.

The tables below summarize the pre-subscription commitments made by the date of the simplified information document.

### Pre-subscription commitments

Name	Amount, SEK	Share of the Rights Issue (%)
Nazgero Consulting Services Ltd*	2 794 261.86	3.56
MJ Modén Förvaltning AB**	499 999.86	0.64
Jan-Olof Arnbom***	180 000.00	0.23
Eckhard Cordes***	119 999.88	0.15
Roberto García Martínez***	119 999.88	0.15
<b>Totalt</b>	<b>3 714 261.48</b>	<b>4.73%</b>

\*C/o Moose Accounting Studio 520 Green House, Custard Factory, Gibb Street, Birmingham, West Midlands, B9 4DP, United Kingdom. Wholly owned by the Company's Member of the Board of Directors and CEO Roberto García Martínez.

\*\* C/o Atumne Förvaltnings AB, BOX 252, 462 23 Vänersborg. Wholly owned by the Company's CFO Mattias Modén.

\*\*\* Natural persons may be contacted through the Company, c/o Eurobattery Minerals, Strandvägen 7A, 114 56 Stockholm, Sweden.

## Risk factors

Investing in the securities of Eurobattery Minerals is associated with a number of risks. The risk factors presented below are limited to such risks as considered significant and specific to the Company by Eurobattery Minerals. The risk factors presented below are based on the Company's assessment and information available at the time of the publishing of this simplified information document.

### **Risks related to the Company's operations**

#### **Risks related to prospecting and investigations**

Only a few of the prospecting project which are initiated develop into operating mines. Prospecting and mining development are associated with considerable risks in terms of time and financial profitability. It may occur that valuable minerals are not found in sufficient concentrations and amounts to profitably initiate mining development and subsequently initiating mining operations. The potential profitability of a deposit depends on several different factors, including metal prices, content and other minable metals in the concentrate, exchange of the enrichment process, mixture of granite and ore losses at mining, mining and enrichment costs, costs of financing as well as authority permits and other regulations.

Eurobattery Minerals considers the probability of the risk occurring to be medium. The Company considers that the occurrence of the risk would have a medium effect on the Company and its operations.

#### **Risks related to acquisitions and divestments of companies and projects**

There is a risk that the anticipated potential of a project, in terms of value creation for the Company, is not realized. The price of mineral assets varies with current and expected global market prices, general business cycles and political conditions. Hence, there is a risk that the Company will receive lower compensation than expected when divesting or failing to find suitable buyers.

Eurobattery Minerals considers the probability of the risk occurring to be medium. The Company considers that the occurrence of the risk would have a medium effect on the Company and its operations.

#### **Risks related to further requirement of funds**

The Company may need to acquire addition funds in order to finance large prospecting and development projects. There is a risk that news funds may not be acquired, or that they cannot be acquired at beneficial terms for current shareholders. The possibility to acquire external funds through loan financing may be affected negatively by the general economic situation, deterioration of the same and disruptions of the capital and credit markets due to insecurity, or changed or increased regulation of financial institutions. The public opinion and evaluation of prospecting and mining operations may also affect the possibility and terms of financing for the Company.

Eurobattery Minerals considers the probability of the risk occurring to be medium. The Company considers that the occurrence of the risk would have a medium effect on the Company and its operations.

#### **Risks related to environmental and authority requirements**

Mining and prospecting operations are subjected to extensive authority requirements, including environmental requirement and environmental permits. The projects of Eurobattery Minerals are subject to environmental impact assessments and can, if the projects do not conform to environmental requirements, be denied permits to initiate mining operations. Furthermore, environmental legislation is becoming ever stricter, with increasing levels of fines and penalties for violations. This entails a higher level of responsibility for the Company, its Board of Directors, management and employees. There is a risk of future environmental requirements and conditions for environmental permits to change, which may make it difficult for the Company to meet the requirements. Such regulatory changes could also force more expensive technical changes for the Company's prospecting, mining and recovery. There may also exist



environmental risks in the Company's areas of interest caused by previous license holders. A possible start of mining operations will be subject to strict environmental and authority requirements and the Company may be forced to make substantial investments in order to meet these requirements.

Eurobattery Minerals considers the probability of the risk occurring to be low. The Company considers that the occurrence of the risk would have a low effect on the Company and its operations.

### **Risks related to the shares and the Rights Issue**

#### **Risks related to volatility of the share price**

Investing in shares is by its nature associated with the risk of the value of the investment decreasing. There is a risk that the price of the Company's shares will decrease, for instance as an effect of the Rights Issue. It is not possible to predict to which extent the interest of investors in Eurobattery Minerals will lead to an active trade in the shares or the future development of the trade in the shares. If an active and liquid trade does not develop, or is not durable, shareholders may find it difficult to sell their shares.

Eurobattery Minerals considers the probability of the risk occurring to be medium.

#### **Risks related to shareholders not utilizing their unit rights**

Unit rights not utilized for subscribing to units in the Rights Issue no later than September 8, 2025, will be defaulted with no right of compensation. Consequently, the holder's proportional ownership and right to vote in Eurobattery Minerals will be diluted to an extent equal to the result of the Rights Issue. In order to not lose possible values, the holder by own initiative or through an agent must sell the unit rights held no later than September 3, 2025. There is a risk that the amount received when divesting unit rights is not equal to the value of the financial dilution caused to current shareholders by the Rights Issue.

Eurobattery Minerals considers the probability of the risk occurring to be medium.

#### **Risks related to unsecured pre-subscription commitments**

The Company has received pre-subscription commitments of approximately MSEK 3.7 for the Rights Issue. The parties entering into pre-subscription commitments have thus agreed to subscribe to shares corresponding to approximately 4.7 percent of the Rights Issue. The Company has not received, or demanded, securities from the parties who have agreed to subscribe to shares in the Rights Issue based on the pre-subscription commitments. These pre-subscription commitments are legally binding agreements made to the Company, but are not secured by advance transaction, bank guarantees, blocked funds, pledging or similar arrangements. Thus, there is a risk that parties who have entered into subscription commitments will not honor their obligations to the Company.

Eurobattery Minerals considers the probability of the risk occurring to be low.