

Convertible Bonds Facility – Loft Capital Limited

Outstanding Conversion Notices — Investor Relations Update

Note: Receipt of a conversion notice does not in itself give rise to a contractual obligation to issue shares. The obligation to issue shares arises only when the Conversion Threshold Date (CTD) is triggered. The CTD for this facility is set at 12,500,000 shares pending delivery. The CTD was triggered on 1 June 2026, meaning the Company is now obliged to register 23,798,419 new shares with Bolagsverket.

Date of notice	Bonds converted	Nominal amount (SEK)	Conversion price (SEK)	Shares to be converted	Status	CTD triggered	Notes
26 May 2026	10	1,000,000	0.14	7,142,857	Registered	No	First conversion notice
1 June 2026	25	2,500,000	0.15	16,655,562	Registration in progress	YES — 1 June 2026	CTD triggered. 23,798,419 total shares to be registered.

SUMMARY

Total shares to be converted and registered (both notices):	23,798,419
Total shares to be converted under the facility:	23,798,419 (pending registration)
Total shares outstanding post-registration:	1,025,056,681
Dilution (both notices combined):	2.32%
Remaining outstanding nominal amount (SEK):	56,500,000
Total facility size (SEK):	60,000,000

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