

## Frequently Asked Questions about convertibles (FAQ)

### *Eurobattery Minerals AB*

#### **What is a convertible bond?**

A convertible bond is a form of financing that can be converted into shares in the Company under predefined terms. Until conversion, it remains a bond.

#### **Why did Eurobattery Minerals enter into a convertible bond financing agreement?**

The financing provides Eurobattery Minerals with access to capital to support the continued development of its projects in Finland and Spain, as well as general corporate and working capital purposes.

#### **What is the total size of the facility?**

The agreement with Loft Capital provides access to up to SEK 60 million in financing over a 24-month period.

#### **How is the conversion price determined?**

Under the agreement, the conversion price is determined according to a predefined formula based on the lower of a fixed conversion price and the market price of the Company's shares during a specified pricing period, subject to the terms of the agreement.

#### **When are new shares issued?**

New shares are issued and registered after the conditions set out in the agreement have been met and the Company has completed the necessary corporate actions and registration procedures.

#### **What is the Conversion Threshold Date?**

The Conversion Threshold Date is reached when the aggregate number of shares covered by submitted conversion notices reaches 12,500,000 shares. At that point, the Company initiates the process to issue and register the corresponding new shares.

#### **Will every conversion notice be announced through a press release?**

No. Partial conversions that do not trigger the Conversion Threshold Date and therefore do not result in a formal obligation to issue shares will not be announced through separate press releases.

#### **Where can I find information about outstanding conversion notices?**

Updates regarding submitted conversion notices, conversions and registrations of new shares are available on this page in the document "Conversion Notices – Loft Capital", which is updated on an ongoing basis.

#### **What is the maximum number of shares that may be issued under the facility?**

Under the terms of the agreement, the maximum number of shares issuable under the facility may not exceed 25 per cent of the Company's total issued share capital at any given time.